

SALE OF VACANT LOTS POLICY

Date Approved: November 20, 2017

Resolution: #151/17

Purpose:

To set minimum requirements for the sale of lots located in the Village of Pangman.

Policy:

That council charge \$750.00 per 25 frontage foot. The purchaser will be responsible for any costs incurred for lot clean-up if required.

A refundable deposit in the amount of 20% of the purchase price shall be paid to the village at the time of purchase before the title is transferred. The deposit shall be held in trust until such time council is satisfied with the development on the property.

The purchaser is responsible for the cost of the transfer of title. The municipality will provide the service to transfer the title at Information Services Corp ("ISC") at cost in addition to \$25.00 per lot Administration fee.